

Dr Michael Yunaev

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Oncoplastic Breast & General Surgeon



I am an Oncoplastic Breast and General Surgeon and specialise in all aspects of Breast Cancer Surgery and Breast Disease management.

I provide patients with a Comprehensive Breast Surgery Service. The procedures I perform include:

- Breast Cancer Surgery
- Oncoplastic Breast Conservation through a range of oncoplastic techniques
- Breast Reconstruction (Implant & Own Tissue)
- Revision Breast Surgery/Lipofilling/Liposuction
- Cosmetic Breast Reduction & Lift
- Cosmetic Breast Augmentation
- Post operative Breast Cancer Follow Up & Management
- High Risk Patient management & prophylactic surgery
- Male Breast cancer management & gynaecomastia surgery

Consulting rooms are located at:

DRUMMOYNE

Drummoyne Advanced Specialty Services
Level 2, 169 Victoria Road,
Drummoyne NSW 2047

POTTS POINT

St Lukes Clinic, Hemsley House,
20 Roslyn Sreet, Potts Point NSW 2011

NORWEST

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Family Trusts and SMSFs – it can make sense to have both

By Jonathan Philpot, Partner –
HLB Mann Judd Wealth Management



Medical professionals are often in the privileged position of having high incomes where they are able to reduce their mortgages relatively quickly and hence can have significant cash flow available for investing.

Before commencing an investment portfolio it is necessary to decide the best structure to invest in,

whether it be individually, through super or a trust. However it can make sense to have two portfolios, a readily accessible portfolio and a longer term retirement portfolio.

Family trusts and self managed superannuation funds (SMSF) are both popular options for investors who want to control and direct their family wealth. All too often however, they are considered an either/or investment choice. If used together they can often prove very beneficial in maximising wealth creation and wealth preservation.

Most people are well aware of the tax advantages of super for accumulating investment wealth. SMSFs have the added advantages of flexibility and control. But there are downsides to super. Your money is essentially locked away until retirement, you are limited regarding how much you can contribute, and your superannuation account must be paid out upon death.

Conversely, family trusts are not subject to preservation, so your family money is not locked away. They are relatively simple to establish and operate and there are no limits on how much you can put in. While beneficiaries of distributions from a trust are required to pay tax on that income, distributions don't have to be made equally to all family member beneficiaries. This can be extremely tax effective when distributions are passed onto family members on lower marginal tax rates.

Family trusts have the advantage of being able to hold personal use assets such as a holiday home, as well as businesses. Finally, family trusts can continue on past your death making them an